The Fauquier Chamber of Commerce Finance Committee Thursday July 13, 2023, 1:30 PM Meeting held in personal and via Zoom Conference

Members Present:

- In Person Attendees Jeremy Noel, Priscilla Hottle, Rebecca Segal
- Remote Attendees Marsha Stumpo

Members absent: Ray Knott (excused), Dennis Donovan

Meeting called to order at 1:35 am by Jeremy Noel, Chairman

Last meeting was not an official meeting given lack of quorum. Discussion around dues audit.

Old Business:

- Alec leading discussion on merits of considering tier-based model of dues. Frank, consultant quoted \$3k
 to implement transition to new model. As a prerequisite, discussed dues audit to bolster any proposed
 changes to current dues model. Discussion around tier system.
- Alec shared with us audit of non-profit membership, and changes to FTE model. Finance committee
 agrees we're still exploring the merits of the switch, noting need for more due diligence, including
 understanding what neighboring chambers are doing for their system.

Meeting adjourned at 2:25 PM	
An	Jeremy Noel, Chairman
	Jeremy Noei, Chairman