

**The Fauquier Chamber of Commerce
Executive Committee Meeting
Wednesday March 8, 2023, 8:30 AM
Meeting held at PATH Resource Center and Zoom**

Present: Michelle Coe, Alec Burnett, Ray Knott, Carmen Rivera, Lorna Magill, Amelia Stansell, Sarah Yakel, Dawn Arruda

Absent: None

Called to Order at 8:35 am by Ray Knott, Chair of the Board of the Committee with a quorum present

Motion to accept consent agenda (prior month's minutes) for presentation to board of directors entered by Dawn Arruda

Seconded by Lorna Magill

Motion carries unanimously

Sarah Yakel reviewed the financial report for the month ended February 28, 2023. Financials to be presented to board of directors at Board Meeting on March 15, 2023 for review and acceptance.

Committee Discussions – Each of the Vice Chair's provided an update for each of the respective committees. No items presented required committee action.

Management Report and Update – Alec presented a recommendation for the ability for the President to approve a provisional membership between Board Meetings. Alec discussed the concept and his plan for presentation to the Board at the March 15 board meeting. Alec to put together a formal recommendation and framework for consideration by the Board.

Alec presented a concept for adding a new Friday leadshare. He provided his vision for the new concept, and will work on a framework and structure to present to the Board at a future meeting for review and Board approval.

Alec provide a staffing update.

Old Business – Unrelated Business Income – tied to proposed copying/printing services for members. As requested by the Executive Committee, Alec vetted the issue with George Scheulen, CPA and preparer of the Chamber's 990's. George provided commentary that he did not see a problem with the proposed copying/printing services for members, unless the Chamber generated more than \$1,000 in reimbursement income. George further noted that in that case it could be considered unrelated business income and would be taxable. Alec noted it was not anticipated to exceed that amount, and would monitor to insure it did not.

New Business – Requested Change in Valor Awards Budget – Alec advised that due to rising food costs that the expense budget for the Valor awards would exceed its budgeted allocation. The committee is working on a revised budget and will present for approval once updated.

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Change in Date of Annual Meeting/Gala – It was presented that the Events Committee recommended a change in the date of the Annual Meeting/Gala from 11/2/23 to 11/9/23. The recommendation was based conflicting with the Culpeper Chamber Annual Meeting/Gala.

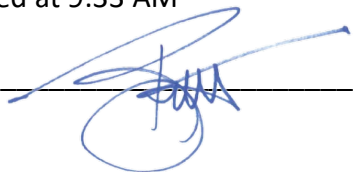
Next executive committee meeting is April 12, 2023 at 8:30am, PATH Resource Center

Motion to adjourn entered by Amelia Stansell

Seconded by Dawn Arruda

Motion Carries unanimously

Meeting adjourned at 9:33 AM



Ray Knott, Chairman